

Independent Auditor's report

To the Members of Alexandra Writers Centre Society:

I have audited the attached financial statements of Alexandra Writers Centre Society, which include a Balance Sheet and Income Statement for the fiscal yearend of June 30, 2017.

Management's responsibility for the Financial Statements:

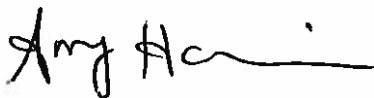
Management is responsible for the presentation and fair representation of these financial statements in accordance with Canadian generally accepted accounting principles. As well as such internal control management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility:

My responsibility is to express an opinion on the financial statements based on my audit. I planned and performed my audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The procedures selected were based on the auditor's judgment. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements. The audit also includes evaluating the appropriateness of accounting policies used as well as evaluating the overall presentation of the financial statements.

Audit Opinion

In my opinion, the financial statements present fair, in all material respects, the financial position and financial performance of Alexandra Writers Centre Society at June 30, 2017



Amy Harrison

August 11, 2017

10:42 AM
 2017-07-07
 Accrual Basis

Alexandra Writers Centre Society
Balance Sheet
 As of 30 June 2017

	30 Jun 17
ASSETS	
Current Assets	
Chequing/Savings	
1000 - Bank Accounts	
1010 - Main Account	21,421.01
1020 - Savings Account	18.09
1030 - Casino	1,865.68
1050 - Petty Cash	378.49
1000 - Bank Accounts - Other	-210.00
Total 1000 - Bank Accounts	23,473.27
Total Chequing/Savings	23,473.27
Accounts Receivable	
1100 - Accounts Receivable	-3,940.00
Total Accounts Receivable	-3,940.00
Other Current Assets	
12000 - Undeposited Funds	-4,300.00
Total Other Current Assets	-4,300.00
Total Current Assets	15,233.27
TOTAL ASSETS	15,233.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	70.00
Total Accounts Payable	70.00
Other Current Liabilities	
2300 - Gift Certificates	-205.00
Total Other Current Liabilities	-205.00
Total Current Liabilities	-135.00
Total Liabilities	-135.00
Equity	
3900 - Retained Earnings	93,869.00
Net Income	-78,500.73
Total Equity	15,368.27
TOTAL LIABILITIES & EQUITY	15,233.27

Alexandra Writers Centre Society
Profit & Loss
 July 2016 through June 2017

	<u>Jul '16 - Jun 17</u>
Ordinary Income/Expense	
Income	
4000 - Casino Funds	2,213.40
4020 - Raffles	97.00
4100 - Courses & Workshops	71,672.50
4150 - Donation Revenue	4,314.65
4200 - Grant Revenue	26,845.62
4300 - Manuscript Review	2,565.00
4330 - General Admission	60.00
4350 - Memberships	22,976.00
4400 - Event Revenue	
4410 - Write Nite	1,035.00
4415 - Poetry Cafe	170.00
4420 - Writers Circle	1,180.00
4430 - Alberta Skies Book Publication	80.00
4400 - Event Revenue - Other	95.00
Total 4400 - Event Revenue	2,560.00
4500 - Writers Retreat	9,120.00
4600 - Room Rental Income	470.00
4900 - Youth Programs	
4910 - Youth Membership	1,360.00
4915 - Homeschool Classes/Workshops	700.00
4920 - RIOCKP	1,685.00
4930 - Donations	1,738.15
4940 - Fundraising	469.55
Total 4900 - Youth Programs	5,952.70
5000 - Other Revenue	
5050 - GST Refund	1,632.57
Total 5000 - Other Revenue	1,632.57
Total Income	150,479.44
Expense	
6100 - Course & Workshop Expenses	
6120 - Special Projects	1,223.64
6130 - Special Projects Honourarium	1,200.00
6140 - Instructor Payments	55,498.65
6160 - Room Rentals	1,615.00
6170 - Supplies	1,855.00
6180 - Travel/Accommodation Expenses	362.00
Total 6100 - Course & Workshop Expenses	61,754.29
6200 - Community Sponsorships	1,000.00
6220 - Youth Program Expenses	
6221 - Supplies	632.73
6222 - Honourariums	500.00
6223 - Instructor Payments	250.00
6224 - External Program Registrations	250.00
6225 - Venue/Room Rentals	160.00
6226 - Homeschool Program Expenses	50.00
Total 6220 - Youth Program Expenses	1,842.73
6240 - Writer's Retreat	
6241 - Venue/Accommodations	6,207.40
6242 - Retreat Honourariums	2,000.00
6243 - Retreat Supplies/Extra Expenses	590.50
Total 6240 - Writer's Retreat	8,797.90

Alexandra Writers Centre Society
Profit & Loss
 July 2016 through June 2017

	Jul '16 - Jun 17
6250 · Event Expense	
6251 · Guest Presenter Honourarium	1,850.00
6252 · Event Supplies	194.19
6253 · Event Food & Beverages	2,478.75
6255 · Volunteer Appreciation	139.85
6250 · Event Expense - Other	4,440.41
Total 6250 · Event Expense	9,103.20
6260 · Casino Advisors	2,213.40
6300 · Member Services	
6305 · Subsidies	890.00
6320 · FreeFall Subscriptions	5,388.00
6350 · Manuscript Editor Fees	2,050.00
6380 · Organizational Memberships	-50.00
6390 · Writer in Residence Fees	6,000.00
Total 6300 · Member Services	14,278.00
6400 · Office/Operation Expenses	
6410 · Banking & Credit Card Fees	3,180.66
6420 · Program Director	38,000.00
6421 · Contract Office Staff kms	815.52
6425 · Youth Program Director	6,500.00
6428 · Youth Program Assistant	850.00
6430 · Furniture & Equipment -Expensed	10,322.33
6435 · GST Paid	2,734.15
6440 · Insurance Exponso	1,540.00
6445 · Janitorial	1,470.00
6450 · Office Supplies & Expenses	2,580.18
6455 · Meetings/Meals	169.67
6465 · Access Copyright Fees	198.45
6470 · Rent	23,537.54
6480 · Telephone/Web Hosting	1,579.95
6775 · King Edward Move & Renovation	34,826.84
Total 6400 · Office/Operation Expenses	128,305.29
6500 · Promotional Expenses	
6510 · Advertising Expenses	510.20
6560 · Printing -Brochures, items etc.	312.88
Total 6500 · Promotional Expenses	823.08
6600 · Professional Services	
6610 · Accounting Fees	892.50
Total 6600 · Professional Services	892.50
Total Expense	229,010.39
Net Ordinary Income	-78,530.95
Other Income/Expense	
Other Income	
8000 · Interest Income	30.22
Total Other Income	30.22
Other Expense	
7900 · AR Clearing	0.00
Total Other Expense	0.00
Net Other Income	30.22
Net Income	-78,500.73